

28<sup>th</sup> August 2025

## Forecast

### NIFTY / SENSEX

**Nifty** once again plunged heavily with a bearish candle formation on the daily chart to slip below the important 50EMA at the 24850 zone to weaken the bias and is awaiting further developments and global cues with respect to tariff rates, which shall shape the future directional move of the indices. As mentioned earlier, technically, the index would have the crucial and major support zone near the 24500 level, which needs to be sustained to keep the overall trend intact, and on the upside, a decisive move above the 25000 zone is needed to revive the overall sentiment. **Sensex** succumbed to selling pressure and closed just near the crucial support zone of the 100EMA level of 80826 with bias and sentiment maintained with a very cautious approach. The index is currently precariously placed, and if it sustains below the 80300 zone, then there can be a further slide expected with the 79700 zone as the next important zone to be watched for. On the upside, we continue to maintain our view; only a decisive move past the near-term hurdle of the 81500 zone shall confirm an improvement in bias and expect a further rise. The support for the day is seen at 24500 levels, while the resistance is seen at 25000 levels.

### BANKNIFTY / BANKEX

**BankNifty** continues to remain sluggish, Bank Nifty, with a bearish candle formation, has broken below the important and crucial support zone at the 55000 level to weaken the bias and sentiment, expecting a further slide with the next major support visible near the 53500 zone. For the bias to improve, the index needs to witness a revival and move past the significant 50EMA level at the 55700 zone to establish some conviction and thereafter expect a further rise in the coming days. **Bankex** with profit booking witnessed a slip down below the 61000 zone to weaken the bias, and further ahead, a decisive breach below the important support of the 200 DMA level of 59900 shall trigger fresh selling pressure with the next major and crucial support positioned near the 58300 zone. For the bias to improve, the index needs to move past the resistance hurdle of the 50EMA level of 62300 to anticipate further rise in the coming days. BankNifty would have the daily range of 53800-55000 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24712.05	-1	24974	24544	24628	24774	24858	25004
Bank Nifty	54450.45	-3	55143	53966	54208	54638	54881	55311
Sensex	80786.54	-1	81565	80210	80498	80974	81263	81739
Bankex	60695.08	-3	61455	60939	60817	61228	61106	61516

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
26-Aug-2025	BUY	HCL TECH	1507.00	1550	1480	1492.80	-0.94%	1506.50	-0.03%
26-Aug-2025	BUY	LOTUS DEV	192.00	210	180	188.47	-1.84%	193.95	1.02%
26-Aug-2025	BUY	ASIAN PAINTS	2507.00	2750	2460	2481.40	-1.02%	2523.30	0.65%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SBIN	801	900	770	807.85	0.86%	842.50	5.18%
19-Jun-2025	BUY	HIND ZINC	450	550	410	430.15	-4.30%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	874.35	-6.39%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	3028.40	1.62%	3251.70	9.12%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	513.10	-1.70%	548.40	5.06%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	53.23	-7.86%	58.79	1.77%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	165.86	-7.34%	187.78	4.91%
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4574.40	5.64%	4664.90	7.73%
13-Aug-2025	BUY	MANKIND PHARMA	2453	2800	2300	2502.00	2.00%	2651.50	8.09%
25-Aug-2025	BUY	FINOLEX INDS	214	244	200	209.13	-2.28%	214.98	0.46%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	121.20	-3.43%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	329.65	-12.09%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	312.70	-13.14%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	138.37	-5.16%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	869.30	14.38%	974.35	28.20%

#### Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	386.00	-17.70%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	655.25	5.01%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1134.50	-24.47%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	559.50	-9.02%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	375.50	-5.89%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	281.65	-3.87%	318.99	8.87%

#### Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5022.00	-18.61%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3836.50	12.24%	3932.00	15.04%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3048.00	-6.67%	3378.80	3.45%

#### Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1045.60	-6.22%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1579.80	6.03%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1263.20	-1.31%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1924.60	-1.05%	2009.80	3.33%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1600.30	-5.31%	1748.00	3.43%

#### Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4383.60	-3.34%	4619.00	1.85%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2687.80	-2.83%	2887.90	4.41%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2424.20	-5.67%	2718.00	5.76%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1477.60	-8.51%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1641.90	-7.24%	1804.80	1.97%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
20-Aug-2025	BUY	PARADEEP PHOSPHATE	210	257	192	231.50	10.50%	BOOK PROFIT	Technical Pick
25-Aug-2025	BUY	RBL BANK	260	270	256	256.00	-1.54%	Stop Loss	Momentum Call
25-Aug-2025	BUY	JAMNA AUTO	104	112	102	102.00	-1.92%	Stop Loss	Momentum Call
26-Aug-2025	BUY	WAAREE ENERGIES	3210	3340	3160	3160.00	-1.56%	Stop Loss	Momentum Call